



Angélica Infante-Green  
Commissioner

State of Rhode Island  
**DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION**  
Shepard Building  
255 Westminster Street  
Providence, Rhode Island 02903-3400

**Enclosure 6d**  
**January 11, 2022**

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**TO:** Members of the Council on Elementary and Secondary Education

**FROM:** Angélica Infante-Green, Commissioner *A. Infante*

**SUBJECT:** *Approval of Recommendation of Equity Adjustment to Foundational Housing-Aid as Pay-As-You-Go Offerings to LEAs*

Article 5 and 9 of the Fiscal Year 2019 State Budget included a \$250M Statewide School Construction Bond, a new funding mechanism designed to provide upfront funding for projects. Pursuant to RIGL 45-38.2-4(e)(2), funding is based on a set percentage of foundational housing aid awarded. LEAs approved between May 1, 2015, and December 16, 2021, were offered 15% of the state share of their Necessity of School Construction approval on a pay-as-you-go basis for projects that have not completed and for projects that have not issued permanent financing (bonds) through RIHEBC. **Consistent with RIDE's strategic plan, RIGL 16-105-3(1) and 16-7-35(1), \$6,607,638 of Pay-As-You-Go funding from the Statewide School Construction Bond will be offered to Central Falls, West Warwick, and Woonsocket.**

The pay-as-you-go offerings must be used to support the state share of foundational housing aid on a pay-as-you-go basis and not as reimbursement of debt service for previously completed projects, pursuant to RIGL 45-38.2-4(e)(1).

**RECOMMENDATION:** THAT, the Council on Elementary and Secondary Education approves a one-time adjustment for Pay-As-You-Go funding to be offered to projects previously approved that have not completed in the amount of \$6,607,638.

Remaining Council Approval Amount	+	Interest	x	Base Share Ratio	x	85%	Pay-As-You- Go Offering
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a. Central Falls	\$	5,075,052
b. Woonsocket	\$	1,156,372
c. West Warwick	\$	376,214